Our Rates & Service Charges

Kaiperm credit union

Kaiperm Federal Credit Union
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"Our Rates & Service Charges" explains current terms, rates and service charges applicable to the savings, checking and share certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date: 11-01-2026	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
Dividend Savings	0.100%	0.100%	$25	$25	$0	Monthly	Monthly
Dividend Club	0.100%	0.100%	$25	$10	$0	Monthly	Monthly
Thrive Rewards Checking+							
$.01 to $15,000.00	2.325%	2.350%	$25	$0.01+	$0	Monthly	Monthly
$15,000.01 and above	0.250%	0.250%					
Non-Qualifying	0.050%	0.050%					
Roth IRA / Traditional IRA	0.100%	0.100%	$10	$10	$0	Monthly	Monthly
Advantage Money Market							
$0 - $2,499.99	0.100%	0.100%	$100	$0.01+	$0	Monthly	Monthly
$2,500.00 - $24,999.99	1.000%	1.005%					
$25,000 - $49,999.99	1.736%	1.750%					
$50,000.000 - $99,999.99	2.227%	2.250%					
$100,000.00 - $249,999.99	2.472%	2.500%					
$250,000.00 and up	2.716%	2.750%					
Coverdell Educational Savings Accumulator	0.100%	0.100%	$10	$10	$0	Monthly	Monthly
Term Share Certificate							
3 months**	2.716%	2.750%	$500	$500	$0	Monthly	Monthly
6 months**	2.716%	2.750%					
12 months	3.929%	4.001%					
18 months	2.960%	3.000%					
24 months	2.716%	2.750%					
36 months	2.716%	2.750%					
48 months	2.716%	2.750%					
60 months	2.618%	2.650%					
Save to Win Certificate 12 months*	3.445%	3.500%	$25	$25	$0	Monthly	Monthly
YOUTH ACCOUNTS							
Pup High Yield Savings & Student High Yield Savings			$25	$25	$0	Monthly	Monthly
$50 - $10,000	0.500%	0.500%					
$10,000.01 and above	0.50%-0.10%	0.50%-0.10%					
Student Checking	0.050%	0.050%	$25	$10	$0	Monthly	Monthly
Pup Certificate& Student Certificate (12-month)	6.785%	7.000%	$25	$25	$0	Monthly	Monthly

*See Provision 9 for Save to Win details or visit us online at: kaipermcu.org/accounts/save-to-win/
**Not available for IRA Share Certificates
+ Personal Accounts only. +See Provision 8 for details about the Thrive Rewards Checking account.

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Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. Thrive Rewards Checking, Pup Savings and Student Savings accounts are Tiered Rate accounts. For these accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The annual percentage yields, which vary depending on the balance in the account, are shown for each tier. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts except Save to Win Certificate accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. For Save to Win Certificate accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations

For a Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be terminated and pay you the full balance. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

7. Certificate Account Features

a. Account Limitations

Except for Save to Win Certificates, Pup Certificates and Student Certificates, after you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

For regular certificates, we may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date. For Save to Win Certificates you will be assessed at $25 penalty for early withdrawal. The second withdrawal from Save to Win will close the account.

1) Amount of Penalty. The amount of the penalty is based on the term of the account. For terms of one year or less, the penalty is equal to the lesser of 90 days' dividends on the amount withdrawn or all dividends earned since the beginning of the term. For terms of more than one year, the penalty is equal to the lesser of 180 days' dividends on the amount withdrawn or all dividends earned since the beginning of the term. For Save to Win Certificates, if you make a second withdrawal within the 12-month certificate term we will assess a penalty of $25.00 and the account will be closed.

2) How the Penalty Works. The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be terminated and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principal balance.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are automatically renewable. Automatically renewable accounts will renew for another term upon maturity. For regular certificates, there is no grace period within which to withdraw funds after the maturity date without being charged an early withdrawal penalty. For Save to Win Certificates the certificate will renew if the account balance is greater than $25.00. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

8. Thrive Rewards Checking Account Features

There is a limit of one account per member, non-business accounts only. The following features are unique to Thrive Rewards Checking accounts:

a. Account Qualifications

In order for the account to qualify for rewards as described herein for a particular Monthly Qualification Cycle, you must satisfy the following requirements: 1) a minimum of 12 debit card purchases must post to the account; 2) you receive monthly e-Statements for the account; and 3) you must have a direct deposit or payroll deposit transactions that total at least $250. Transactions may take one or more banking days from the date the transaction was made to post to your account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when

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they post). A monthly qualification cycle begins on the first day of a calendar month and end on the last day of the calendar month. Rewards will be calculated and paid on the last day of each cycle.

b. ATM Fee Rebates

If you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle by our institution up to $10. If you believe that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable.

c. Dividends

If the account qualifications are met for a Monthly Qualification cycle, you will receive dividends as shown in the Rates table above. Otherwise, the account does not earn dividends.

9. Save to Win Certificate Account Features

The following features are unique to Save to Win Certificate accounts:

For every $25.00 increase in the month over month balance on the account you will earn one entry into the savings raffle. There is a limit of one hundred (100) entries per month, three hundred (300) entries per quarter and one thousand two hundred (1200) entries per year. The Savings Promotion Raffle begins on January 1 of the current calendar year and ends December 31, however certificates will mature twelve (12) months after account opening. The Official Rules can be found online at www.savetowin.org and are provided upon opening the certificate.

10. Youth Account Features

Members ages 0-12 are eligible for Pup Accounts. Once the member turns age 13, the Pup Savings account converts to a Student Savings account, and the Pup Certificate account converts to a Student Certificate account. Members ages 13-17 are eligible for Student Accounts. Once the member turns age 18, the Student Savings account converts to a Regular Savings account, Student Checking converts to a Regular Checking account and the Student Certificate account converts to a Regular Certificate account. There is a balance limit of $500 for a Pup Certificate and a $1,000 balance limit on a Student Certificate.

11. Par Value

As a condition of membership, you must maintain the minimum required share(s) as shown in “Our Service Charges” below. Should the balance of the share account you have with us fall below the required Par Value, the credit union may terminate the account.

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Our Service Charges

Share Value/Membership

Par Value of One Share $25.00
(minimum deposit at account opening)

Early Closure Service Charges

Close Account within 90 days of opening $15.00

Early Certificate withdraw ..... Varies on Amount

Checking Account Service Charges

Checks & Deposit Slips .....Actual Cost

Item Returned for Insufficient Funds (NSF)[1].....
.....$25.00 per presentment

Deposit Item Returned Unpaid .....$20.00 per item

Replacement Debit Card $10.00

International Transaction Fee..... 1% of transaction amount
This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.

Other Service Charges Applicable to All Accounts

Notary for Credit Union Documents.....$15.00

Research Paid Item.....$6.00 per item

Transaction Photocopy.....$6.00

Domestic Wire Transfer (outgoing).....$25.00

International Wire Transfer (outgoing).....$35.00

Incoming Wire Transfer (domestic and international)…… (Free)

Statement, Copy or Mid-Cycle.....$2.00 per month

Return Statement Charge.....$5.00

Teller Check Payable to Third Party.....$3.00
(waived for rent or mortgage checks)

Additional CU Teller's Check Payable to Member
Issued Same Day ..... $1.00 per additional check

Stop Payment: Single Check.....$15.00

Stop Payment: Series of Checks…… $20.00

Stop Payment: ACH Item $15.00

Stop Payment: Official Check $25.00

Debit/Credit Card Rush Fee $50.00

Bond Insurance .....Actual Cost

Locator Charge.....$5.00 per year

Individual Retirement Account.....$5.00 per year

Written Verification of Deposit $10.00

Incorrect Taxpayer ID Number $50.00

Subpoena or Research of Records .....$24 per hour

Request for Records of Account.....$24 per hour

Photocopies..... $0.20 per copy

Reconciliation Assistance .....$15.00 per hour

Penalty to Terminate Account for Abusive Use $35.00

Late Payment on Visa Credit Card $10.00

Credit Card Cash Advance……...See Visa Disclosure for fee

Replacement Credit Card $10.00

Visa Foreign Transaction Charge..... 1% of transaction amount

Third Party ATM Balance Inquiry.....$1.00

Non-Proprietary ATM Third Party Surcharge.....
.....May apply as applicable

Real Estate Service Charges

Demand for Payoff ..... Call for current amount

Subordination Charge ..... Call for current amount

Third Party/Other Services .....Actual Cost

Reconveyance..... Call for current amount

[1] *An NSF service charge is assessed each time an item is presented against insufficient funds. Each presentment of a transaction that is returned due to insufficient funds may result in an NSF fee; however, the credit union will not charge an additional NSF fee if the same item is re-presented. A maximum of four (4) NSF fees will be assessed per day.*

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