

ABOVE AND BEYOND

# Savings Protection

at Kaiperm Federal Credit Union

We are pleased to inform your deposit accounts in Kaiperm Federal Credit Union are insured up to \$1,000,000. This exceptional level of coverage is attained through a combination of federal insurance provided by the National Credit Union Administration (NCUA) and private insurance from American Share Insurance Corporation (ASI).

## ASI'S COVERAGE

First, NCUA's basic federal coverage insures credit union members' deposits up to \$250,000. For details about federal deposit insurance, or how to structure your accounts to qualify for greater federal coverage, please check with your credit union or contact NCUA. Second, accounts exceeding the maximum level of coverage provided by NCUA are also insured up to an additional \$750,000 by ASI.

### Coverage Per Member with Excess Insurance\*

Account Type	NCUA Coverage	ASI Coverage	Total Insured
Individual	\$250,000	\$750,000	\$1,000,000
Joint	\$250,000	\$750,000	\$1,000,000
IRA	\$250,000	\$750,000	\$1,000,000
Business	\$250,000	\$750,000	\$1,000,000

\*Example only

## ASI'S POLICY

To be eligible for excess coverage, the credit union must comply with ASI's rigid underwriting standards. Also, ASI's insurance policy requires that every quarter the credit union submit financial statements and a listing of accounts eligible for excess coverage in order to continue coverage. Individual policies are not provided to members, and there is no direct cost to you for this coverage. It is important to note that excess deposit insurance is payable only upon the failure and liquidation of the credit union. The credit union or ASI may terminate or modify this coverage, but in either case you would be notified in writing of any change in the excess coverage.

## ABOUT ASI

Headquartered in Dublin, Ohio, ASI is a credit union-owned private deposit insurer founded in 1974 by credit unions, for credit unions. ASI is licensed and dual regulated by the Ohio Department of Commerce and the Ohio Department of Insurance and is authorized to issue this coverage in our state. Regulators of credit unions in each state in which American Share operates also review the company's performance. Furthermore, the company's financial statements are audited annually by an independent CPA firm and are available upon request through the credit union. ASI is not a federal or state government agency.

## ABOUT KAIPERM FEDERAL CREDIT UNION

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