



Kaiperm Credit Union

2021 Annual Meeting Minutes for 2020 Financials

June 29, 2021

Via Zoom Conference Link

- Meeting called to order by Les Chan 5:00pm
- Quorum Met 30 on-line on zoom and present Board members
- Welcome and Introductions- by Dr. Les Chan and Karen Introcaso
- Approve 2020 Annual Meeting Minutes- Hal Weimer made the motion, Brad Smith Second, All approved.

Elections- Board Seats up for re-election

- Dr Leslie Chan, Brad Smith, Evelyn Shu and Dr Chandran Arulanandan for a 3-year term.
- No mail in nominations were received.
- Motion to approve the re-election of these 4 board members? Motion made by Darren Nielson, 2nd by Hal Weimer. All Approved

Board Chair Report – presented by Dr. Les Chan. Please refer to annual report for full details.

CEO Report – presented by Karen Introcaso. Thanked all doctors, nurses, and medical staff at KP. Please refer to annual report for full details.

Treasure’s Report – presented by Kramer Chan. Chan talked a bit about CU assets, Thrive Awards Checking account, how CU grew 16% from last year and (0-1%) Loan Losses. For full report see the annual report.

Supervisory Committee Report – Brad Smith introduced the committee members, Carol Cuddihy, Helen Hong-Panada, and George Baker. Two open positions are still needed to be filled. If anyone is interested please contact Karen Introcaso or Brad Smith.

Open Forum for Q&A: Kramer: Marion Morris asked, have all the vacant spaces at the Shadelands credit union building been occupied, Yes

Raffle Prizes – Kramer Chan Presented

5-\$50 gift cards and 1-\$100 gift card to giveaway.

Winners of \$50.00 Amazon Gift Card:

Barbara Winter

Douglas Barkley

Charlotte Wilson

Jackie Larson

Connie Lew

Winner of \$100.00 Amazon Gift Card

Janette Visaya

Closing Comments –by Karen Introcaso, thanked everyone for attending and being members of the credit union. Mentioned the grand opening and our 64th anniversary serving Kaiser Employees in August 2020.

Adjournment: Dr Les Chan, a motion to adjourn the meeting. Motion made by Hal Weimer, 2nd by John Furtado. All Approve Adjourn 5:31pm